



RBI News – July 2018

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On the basis of an assessment of the current and evolving macroeconomic situation at its meeting today, the Monetary Policy Committee (MPC) decided to :

increase the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 6.5 per cent.

Consequently, the reverse repo rate under the LAF stands adjusted to 6.25 per cent,

and the marginal standing facility (MSF) rate and the Bank Rate to 6.75 per cent.

The decision of the MPC is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4 per cent within a band of +/- 2 per cent, while supporting growth.

Policy Rates with effect from 01 August 2018. %	
REVERSE REPO RATE UNDER LAF	6.25%
MARGINAL STANDING FACILITY RATE	6.75%
BANK RATE	6.75%
Reserve Ratios	%
Cash Reserve Ratio	4.00%
Statutory Reserve Ratio WEF 14 OCTOBER 2017	19.50%

Date: Aug 01, 2018

Scheduled Banks' Statement of Position in India as on Friday, July 20, 2018

(Amount in Billion ₹)

		SCHEDULE D COMMERCIAL BANKS			ALL SCHEDULE D BANKS		
		21-JUL-2017	06-JUL-2018 *	20-JUL-2018 *	21-JUL-2017	06-JUL-2018 *	20-JUL-2018 *
I	a) Deposits	105756.15	114883.31	114381.21	108577.53	117902.26	117400.41
	i) Demand	10869.37	11840.32	11537.4	11141.4	12129.57	11825.97
	ii) Time	94886.77	103043.01	102843.73	97436.13	105772.72	105574.36
II	CASH	680.97	666.54	675.44	702.39	685.86	696.83
III	BALANCES WITH R.B.I. (B)	4306.27	4802.22	4832.31	4424.97	4925.16	4965.32
IV	INVESTMENTS	32609.01	34718.21	34673.55	33485.03	35654.67	35605.75
V	BANK CREDIT	76598.98	86566.11	86131.64	78910.67	89134.84	88689.24

IMPORTANT NEWS

1). July 12, 2018: -Incorporation of Name of the Purchaser on the Face of the Demand Draft

In order to address the concerns arising out of the anonymity provided by payments through demand drafts and its possible misuse for money laundering, it has been decided that the name of the purchaser be incorporated on the face of the demand draft, pay order, banker's cheque, etc., by the issuing bank. These instructions shall take effect for such instruments issued on or after September 15, 2018.

Accordingly, Section 66 of the Master Direction on KYC dated February 25, 2016, as amended on April 20, 2018, has been amended and following paragraph has been added:

Further, the name of the purchaser shall be incorporated on the face of the demand draft, pay order, banker's cheque, etc., by the issuing bank. These instructions shall take effect for such instruments issued on or after September 15, 2018.

Jul 19, 2018:-RBI to Issue New Design ₹ 100 Denomination Banknote

The Reserve Bank of India will shortly issue ₹ 100 denomination banknotes in the Mahatma Gandhi (New) Series, bearing signature of Dr. Urjit R. Patel, Governor, Reserve Bank of India. The new denomination has Motif of "RANI KI VAV" on the reverse, depicting the country's

cultural heritage. The base colour of the note is Lavender. The note has other designs, geometric patterns aligning with the overall colour scheme, both at the obverse and reverse. Dimension of the banknote will be 66 mm x 142 mm.

All the banknotes in the denomination of ₹ 100/- issued by the Reserve Bank in the earlier series will continue to be legal tender.

As is normal, when a new design of banknote is introduced, printing and supply of these notes for distribution to public through the banking channel will

gradually increase. The image and salient features of ₹100 denomination banknotes in the Mahatma Gandhi (New) Series are as under:

i. Image



ii. Salient Features

1. See through register with denominational numeral 100
2. Latent image with denominational numeral 100
3. Denominational numeral in Devanagari
4. Portrait of Mahatma Gandhi at the centre
5. Micro letters 'RBI', 'India' and '100'
6. Windowed security thread with inscriptions and RBI with colour shift; Colour of the thread changes from green to blue when the note is tilted
7. Guarantee Clause, Governor's signature with Promise Clause and RBI emblem towards right of Mahatma Gandhi portrait
8. Ashoka Pillar emblem on the right
9. Mahatma Gandhi portrait and electrotype (100) watermarks
10. Number panel with numerals in ascending font on the top left side and bottom right side
11. For visually impaired intaglio or raised printing of Mahatma Gandhi portrait, Ashoka Pillar emblem, raised triangular identification mark with micro-text 100, four angular bleed lines both on the right and left sides
12. Year of printing of the note on the left
13. Swachh Bharat logo with slogan
14. Language panel
15. Motif of RANI KI VAV
16. Denominational numeral in Devanagari Directions, Withdrawals, Penalties & Cancellation of Licences of

Urban Co-operative Banks/Banks.

- 1) **Jul 04, 2018** : Amanath Co-operative Bank Ltd., Bengaluru-Extension of All Inclusive Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) the validity of which was last extended upto July 04, 2018 shall continue to apply to the bank for a further period of six months from July 5, 2018 to January 4, 2019.
- 2) **Date : Jul 04, 2018** : RBI cancels the license of Brahmawart Commercial Co-operative Bank Ltd., Kanpur, Uttar Pradesh.
- 3) **Jul 05, 2018** : RBI extends Directions to The Vaish Co-operative Commercial Bank Ltd., New Delhi
- 4) **Jul 05, 2018** : RBI imposes penalty on National Urban Co-operative Bank Ltd., Pratapgarh, Uttar Pradesh.
- 5) **July 06, 2018** : Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949(AACS) Bhilwara Mahila Urban Co-operative Bank Ltd., Bhilwara (Rajasthan) shall continue to apply to the bank for a further period of 3 months from July 10, 2018 to October 09, 2018.
- 6) **Jul 06, 2018** : Reserve Bank of India cancels the licence of Alwar Urban Co-operative Bank Ltd., Alwar, Rajasthan
- 7) **July 09, 2018** : RBI imposes penalty on Jagruti Co-operative Urban Bank Ltd., Hyderabad, Telangana
- 8) **July 10, 2018** : Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) – The R. S. Co-operative Bank Ltd., Mumbai, Maharashtra
- 9) **July 11, 2018** : Directions u/s 35A of the Banking Regulation Act, 1949 (AACS) – Gomti Nagariya Sahakari Bank Ltd., Jaunpur (Uttar Pradesh)
- 10) **July 16, 2018** : RBI Directions issued to Navodaya Urban Co-operative Bank Ltd, Nagpur, Maharashtra
- 11) **July 24, 2018** : Directions under Section 35A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - The United Cooperative Bank Limited, Bagnan Station Road (North), P.O. – Bagnan, Dist - Howrah, Pin – 711303, West Bengal(Revised)
- 12) **July 24, 2018** : Shri Vinayak Sahakari Bank Ltd., Ahmedabad (Gujarat) (Non-scheduled UCB)
- 13) **July 27, 2018** : Directions under Section 35A of the Banking Regulation Act, 1949 (AACS)
- 14) **July 27, 2018** : Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) – The CKP Co-operative Bank Ltd, Mumbai, Maharashtra.

Source: www.rbi.org.in

ಕೇಂದ್ರ ಕಛೇರಿ : ದೂರವಾಣಿ ಸಂಖ್ಯೆಗಳು : 080-23378375-80, 23474408, 23573291

ಸೌಹಾರ್ದ ಸಹಕಾರಿಗಳ ದಾಖಲೆ ಸಂಖ್ಯೆಯ ಸಂಖ್ಯೆ : ಸಂ. 62, 2ನೇ ಮಹಡಿ, 18ನೇ ಕ್ರಾಸ್, 3ನೇ ಮುಖ್ಯ ರಸ್ತೆ, (ಮಾಗೋಸಾ ರಸ್ತೆ), ವೈಟ್‌ಫೀಲ್ಡ್ ರಸ್ತೆ, ಮಲ್ಲೇಶ್ವರಂ, ಬೆಂಗಳೂರು-560055. ದೂ. : 080-23449933/34.

ಬೆಂಗಳೂರು ವಿಭಾಗೀಯ ಕಛೇರಿ : ಸಂ. 141, 1ನೇ ಮೈನ್, 1ನೇ ಕ್ರಾಸ್, ಡಾ.ರಾಜ್‌ಕುಮಾರ್ ರಸ್ತೆ, 1-ಕೆ ಬ್ಲಾಕ್, ರಾಜಾಜಿನಗರ, ಬೆಂಗಳೂರು-560010. ದೂ. : 080 23525546

ಮೈಸೂರು ವಿಭಾಗೀಯ ಕಛೇರಿ : ಶಂಕರ ಮಠ ರಸ್ತೆ, 2ನೇ ಕ್ರಾಸ್, ನಟರಾಜ ಸಭಾಭವನದ ಹತ್ತಿರ, ಮೈಸೂರು - 570004. ದೂ. : 0821 2332299

ಬೆಳಗಾವಿ ವಿಭಾಗೀಯ ಕಛೇರಿ : ಸಂಜೋಗ ಬಲ್ಡಿಂಗ್, ಪಿ ಅಂಡ್ ಟಿ ಕ್ಲಬ್‌ಹೌಸ್ ಹತ್ತಿರ, ಡಬ್ಬಲ್ ರೋಡ್, ಮಹಾಂತೇಶನಗರ, ಬೆಳಗಾವಿ. ದೂರವಾಣಿ : 0831-2401551

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