



Madhukar Hegde & Co



Madhukar Hegde & Co
Chartered Accountants

PAN: AALPH0760M

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Bangalore- 560 010.
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GSTN: 29AALPH0760M1ZD

To,
The Trustees,
SAP (K),
Bangalore

We have audited the attached balance sheet of the Sahakar Abhivruddhi Prathistan Karnataka as at 31st March, 2019 and Income & Expenditure account for the period ended on that date. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted the Audit in accordance with the Audit Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain the reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the evidence and disclosures in the financial statements an audit also includes assessing the Accounting principles used and significant estimates made by the Management, as well as evaluating financial statements presentation, we believe that our Audit provides reasonable basis for our opinion.

Balance Sheet and Income & Expenditure Account have been drawn up in prescribed forms under the Trust Act, and are in conformity with the generally accepted Accounting Principles in India.

To the best of our knowledge and according to information & explanation given to us and as shown by the books of the association and read together with the accounting policies, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination.
3. The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and are drawn up in conformity with the law.





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4. the transaction of the trust, which have come to our notice, have been within the competence of the trust,

5. Subject to :

We report that in our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view.

- a) In the cases of Balance sheet, the state of affairs of the association as at 31st March, 2019 and
- b) In case of Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For Madhukar Hedge & Co.,
Chartered Accountants- FRN,007954S



Madhukar G Hegde
Proprietor- M.No.206777.

Place : Bengaluru
Date : 30.06.2019



SAHAKAR ABHIVRUDDHI PRATHISTHAN KARNATAKA
Nirmana Bhavan, Dr Rajkumar Road, Rajajinagar
BANGALORE-560 010

Receipts & Payments Account for the period from 01.04.2018 to 31.03.2019

Receipts	Amount (Rs)	Payments	Amount (Rs)
Opening Balance:		Bank Charges	-
Cash in Hand	-	Audit Fee	-
SBM-CA Rajajinagar	2,96,511.00		
Interest Received	10,515.00	Closing Balance	
		Cash in Hand	-
		SBM-CA Rajajinagar	3,07,026.00
TOTAL	3,07,026.00	TOTAL	3,07,026.00

Income & Expenditure Account for the year ending 31st March 2019

Expenditure	Amount (Rs)	Income	Amount (Rs)
Bank Charges	-	Interest Received	10,515.00
Audit Fee	5,900.00		
Excess of Income over Expenditure	4,615.00		
TOTAL	10,515.00	TOTAL	10,515.00

Balance Sheet as at 31st March 2019

LIABILITIES	Amount (Rs)	ASSETS	Amount (Rs)
Capital Account		Fixed Assets:	
Reserves and Surplus	10,00,000.00	Current Assets, Loans & Advances	
Current Liabilities and Provisi		Cash in Hand	-
Audit fe	28693.00	Cash at Bank:	
Sundry Creditors- KSSFCL	2,60,000.00	SBM-CA Rajajinagar	3,07,026.00
TOTAL	12,88,693.00	Excess of Expenditure over Income	
		Opening Balance: 986282.00	
		Less: Current year surplus: 4615.00	9,81,667.00
		TOTAL	12,88,693.00

for Madhukar Hegde & Co.
Chartered Accountants- FRN.007954S

(Madhukar G Hegde)
Proprietor- M.No.206777

Place: Bangalore
Date: 30.06.2019

For Sahakar Abhivruddhi Prathisthan Karnataka